MERCK EMPLOYEES FCU

STATEMENT OF FINANCIAL CONDITION - SEPTEMBER 2026

ASSETS	BY ACCOUNT	TOTALS
LOANS		
CONSUMER LOANS	46,735,209.35	
FIRST MORTGAGE LOANS	179,313,271.69	
PARTICIPATION LOANS	9,060,227.64	
TOTAL	235,108,708.68	
ALLOWANCE FOR LOAN LOSSES	-283,570.91	
NET LOANS		234,825,137.77
ACCOUNTS RECEIVABLE	25,456.49	25,456.49
CASH		
CASH ON HAND	1,005,248.10	
CASH ON DEPOSIT IN ALLOYA	25,517,722.11	
CASH ON DEPOSIT IN FEDERAL RESERVE	10,326,346.35	
CASH ON DEPOSIT IN FHLB	4,528,186.36	
CASH ON DEPOSIT IN BANK	3,162.50	
TOTAL CASH		41,380,665.42
INVESTMENTS		
INVESTMENTS AVAILABLE FOR SALE	538,334,983.31	
CERTIFICATES OF DEPOSIT	17,653,903.59	
MORTGAGES AVAILABLE FOR SALE	0.00	
FEDERAL HOME LOAN BANK STOCK	8,970,700.00	
BENEFITS PREFUNDING	38,173,494.22	
HELD TO MATURITY	761,712,796.45	
MEMBERS UNITED CAPITAL SHARES	882,386.00	
NCUA CLF INVESTMENT	4,169,288.84	
TOTAL INVESTMENTS		1,369,897,552.41
ACCRUED INCOME		
ACCRD INT BEN PREFUND	429,422.23	
AVAIL. FOR SALE	4,764,455.59	
HELD TO MATURITY	5,311,694.63	
CERTIFICATE OF DEPOSIT	90,454.71	
OTHER ACCRUED INCOME	617,690.85	
TOTAL ACCRUED INCOME		11,213,718.01
PREPAID AND DEFERRED EXPENSES		
PREPAID EXPENSES	383,066.68	
TOTAL PREPAID AND DEFERRED EXP		383,066.68
FIXED ASSETS		
FURNITURE AND EQUIPMENT	3,460,033.26	
DEPRECIATION OF FURN./EQUIP.	-1,863,400.47	
TOTAL FIXED ASSETS		1,596,632.79
OTHER ASSETS		
CO - OP STOCK	40,836.66	
PSCU STOCK	50,115.00	
REO - LOANS	0.00	
PLASTIC CLEARING ACCOUNT	350,000.00	
NCUSIF	9,334,579.38	
TOTAL OTHER ASSETS		9,775,531.04
TOTAL ASSETS		**1,669,097,760.61**

LIABILITIES AND EQUITY	BY ACCOUNT	TOTALS
LIABILITIES		
ACCOUNTS PAYABLE	1,185,500.77	
ACCOUNTS PAYABLE-INCOMING WIRE	9,600.00	
CREDIT CARD LOCKBOX	9,789.07	
GIFT CARDS	15,198.91	
DIVIDENDS PAYABLE	7,722,664.79	
WITHHOLDING-IRA DISTRIBUTIONS	15,000.00	
ACCRUED SALARIES	127,000.00	
ACCRUED BENEFITS	49,500.00	
CARD REWARD BENEFITS	760,375.82	
BORROWING	194,000,000.00	
ACCRUED INTEREST ON BORROWING	832,541.12	
UNAPPLIED CLEARING ACCOUNTS	313,900.72	
DEFERRED INCOME- MTGS	180,233.87	
TOTAL LIABILITIES		205,221,305.07
EQUITY		
REGULAR SHARE ACCOUNTS	678,745,557.19	
SHARE DRAFT ACCOUNTS	120,434,600.71	
IRA ACCOUNTS	140,524,145.57	
SHARES CD	177,334,958.01	
IRA CD	106,875,068.78	
TOTAL MEMBER SHARES		1,223,914,330.26
REGULAR RESERVE	15,119,400.18	
RESERVE FOR CONTINGENCY	70,277,604.57	
G/L ON INV. AVAIL. FOR SALE	-23,192,130.40	
G/L ON BENEFITS PREFUNDING	-1,649,512.24	
UNDIVIDED EARNINGS	168,512,480.26	
NET INCOME/LOSS	10,894,282.91	
TOTAL EQUITY		239,962,125.28
TOTAL LIABILITIES AND EQUITY		**1,669,097,760.61**

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED.

TREASURER: _____

OFFICER: _____

PREPARED BY: _____